

Pillar 3 disclosure report
for the period ended 29 February 2024



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This report discloses the Capitec Bank Holdings Limited (Capitec or the group) and Capitec Bank Limited (the bank) Pillar 3 disclosures for the period ended 29 February 2024, in accordance with the Basel Committee on Banking Supervision's (BCBS) Pillar 3 disclosure requirements, and Regulation 43 of the regulations relating to banks. In accordance with the Basel Pillar 3 framework and Regulation 43 of the amended regulations relating to banks, the group is required to publish standardised disclosure templates that provide users with key quantitative and qualitative information that is comparable and consistent.

Key prudential regulatory metrics

February 2024

Capitec Bank Holdings Limited

KM1 – Key metrics

The following table provides an overview of the prudential regulatory metrics:

Line#	Available capital R'000	Feb 2024 Q4	Nov 2023 Q3	Aug 2023 Q2	May 2023 Q1	Feb 2023 Q4
1	Common equity tier 1 (CET1)	39 298 719	38 285 180	36 625 838	35 063 086	35 038 067
1a	Fully loaded ECL accounting model ⁽¹⁾	39 298 719	38 285 180	36 625 838	35 063 086	35 038 067
2	Tier 1	39 298 719	38 285 180	36 625 838	35 063 086	35 038 067
2a	Fully loaded ECL accounting model tier 1 ⁽¹⁾	39 298 719	38 285 180	36 625 838	35 063 086	35 038 067
3	Total capital	40 209 333	39 159 944	37 484 453	35 920 773	35 910 898
3a	Fully loaded ECL accounting model total capital ⁽¹⁾	40 209 333	39 159 944	37 484 453	35 920 773	35 910 898
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	110 801 018	104 150 753	101 884 657	102 849 841	104 379 041
Risk-based capital ratios as a percentage of RWA						
5	Common equity tier 1 ratio (%)	35.5	36.8	35.9	34.1	33.6
5a	Fully loaded ECL accounting model Common equity tier 1 ⁽¹⁾ (%)	35.5	36.8	35.9	34.1	33.6
6	Tier 1 ratio (%)	35.5	36.8	35.9	34.1	33.6
6a	Fully loaded ECL accounting model tier 1 ratio ⁽¹⁾ (%)	35.5	36.8	35.9	34.1	33.6
7	Total capital ratio (%)	36.3	37.6	36.8	34.9	34.4
7a	Fully loaded ECL accounting model total capital ratio ⁽¹⁾ (%)	36.3	37.6	36.8	34.9	34.4
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%) ⁽³⁾	0.5	0.5	0.5	0.5	0.5
11	Total of bank CET1 specific buffer requirements (row 8 + row 9 + row 10) (%)	3.0	3.0	3.0	3.0	3.0
12	CET1 available after meeting the bank's minimum capital requirements (%)	27.5	28.8	27.9	26.1	25.6
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	208 346 500	207 476 766	201 577 746	194 009 300	193 139 727
14	Basel III leverage ratio (row 2/row 13) (%)	18.9	18.5	18.2	18.1	18.1
14a	Fully loaded ECL accounting model Basel III leverage ratio (row 2a/row 13) (%)	18.9	18.5	18.2	18.1	18.1
Liquidity coverage ratio						
15	Total HQLA	85 894 917	85 677 523	80 248 623	77 087 373	74 946 512
16	Total net cash outflow ⁽²⁾	3 582 532	3 562 036	3 292 349	3 685 102	3 420 878
17	LCR ratio (%)	2 398	2 405	2 437	2 092	2 191
Net stable funding ratio						
18	Total available stable funding	184 553 361	186 273 186	180 549 116	174 637 633	172 128 298
19	Total required stable funding	85 311 405	83 665 096	81 662 686	80 557 884	80 016 733
20	NSFR ratio (%)	216.3	222.6	221.1	216.8	215.1

⁽¹⁾ Capitec formally transitioned to IFRS 9 on 1 March 2018 and by 1 March 2021 fully phased in IFRS 9.

⁽²⁾ Capitec has a net cash inflow after applying the run-off factors, therefore the outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

⁽³⁾ This represents the additional add-on requirement for global systemically important banks (G-SIBs) and domestic systemically important banks (D-SIBs).

Key prudential regulatory metrics continued

February 2024

Capitec Bank Limited

KM1 – Key metrics continued

The following table provides an overview of the prudential regulatory metrics:

Line#	Available capital R'000	Feb 2024 Q4	Nov 2023 Q3	Aug 2023 Q2	May 2023 Q1	Feb 2023 Q4
1	Common equity tier 1 (CET1)	34 649 992	33 965 746	33 135 272	32 346 728	31 867 439
1a	Fully loaded ECL accounting model ⁽¹⁾	34 649 992	33 965 746	33 135 272	32 346 728	31 867 439
2	Tier 1	34 649 992	33 965 746	33 135 272	32 346 728	31 867 439
2a	Fully loaded ECL accounting model tier 1 ⁽¹⁾	34 649 992	33 965 746	33 135 272	32 346 728	31 867 439
3	Total capital	35 563 157	34 843 465	33 996 637	33 208 285	32 742 826
3a	Fully loaded ECL accounting model total capital ⁽¹⁾	35 563 157	34 843 465	33 996 637	33 208 285	32 742 826
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	105 211 920	99 833 913	97 592 410	99 112 001	99 861 225
Risk-based capital ratios as a percentage of RWA						
5	Common equity tier 1 ratio (%)	32.9	34.0	34.0	32.6	31.9
5a	Fully loaded ECL accounting model Common equity tier 1 ⁽¹⁾ (%)	32.9	34.0	34.0	32.6	31.9
6	Tier 1 ratio (%)	32.9	34.0	34.0	32.6	31.9
6a	Fully loaded ECL accounting model tier 1 ratio ⁽¹⁾ (%)	32.9	34.0	34.0	32.6	31.9
7	Total capital ratio (%)	33.8	34.9	34.8	33.5	32.8
7a	Fully loaded ECL accounting model total capital ratio ⁽¹⁾ (%)	33.8	34.9	34.8	33.5	32.8
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.5	0.5	0.5	0.5	0.5
11	Total of bank CET1 specific buffer requirements (row 8 + row 9 + row 10) (%)	3.0	3.0	3.0	3.0	3.0
12	CET1 available after meeting the bank's minimum capital requirements (%)	24.9	26.0	26.0	24.6	23.9
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	204 504 920	204 594 191	198 209 940	191 256 135	189 438 474
14	Basel III leverage ratio (row 2/row 13) (%)	16.9	16.6	16.7	16.9	16.8
14a	Fully loaded ECL accounting model Basel III leverage ratio (row 2a/row 13) (%)	16.9	16.6	16.7	16.9	16.8
Liquidity coverage ratio						
15	Total HQLA	85 894 917	85 677 523	80 248 623	77 087 373	74 946 512
16	Total net cash outflow ⁽²⁾	3 630 781	3 535 913	3 292 349	3 578 716	3 420 878
17	LCR ratio (%)	2 366	2 423	2 437	2 154	2 191
Net stable funding ratio						
18	Total available stable funding	180 136 930	182 186 294	177 165 498	171 686 432	169 362 399
19	Total required stable funding	82 262 591	80 333 390	77 790 273	77 164 272	77 209 942
20	NSFR ratio (%)	219.0	226.8	227.7	222.5	219.4

⁽¹⁾ The bank formally transitioned to IFRS 9 on 1 March 2018 and by 1 March 2021 fully phased in IFRS 9.

⁽²⁾ The bank has a net cash inflow after applying the run-off factors. therefore the outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

Capital management

February 2024

Capitec Bank Holdings Limited

Regulatory capital adequacy

The consolidated capital position for the group and the bank for the period ended 29 February 2024 is set out below:

R'000	GROUP		BANK	
	Feb 2024	Aug 2023	Feb 2024	Aug 2023
Composition of qualifying regulatory capital				
Ordinary share capital ⁽¹⁾	5 456 540	5 419 469	6 105 981	6 105 981
Foreign currency translation reserve	101 574	93 938	-	-
Other reserves	505 392	492 735	6 286	348
Retained earnings	37 351 783	33 330 817	32 617 644	29 789 425
Total ordinary shareholder equity	43 415 289	39 336 959	38 729 911	35 895 754
Regulatory adjustments				
Intangible assets, deferred tax assets excluding temporary differences and goodwill in terms of IFRS ⁽⁶⁾	(1 326 994)	(1 421 982)	(1 326 994)	(1 420 530)
Other regulatory adjustments	(759)	-	(99 544)	(114 791)
Unappropriated profit	(2 788 817)	(1 289 139)	(2 653 381)	(1 225 161)
Common equity tier 1 capital (CET1)	39 298 719	36 625 838	34 649 992	33 135 272
CET1 (%)	35.5	35.9	32.9	34.0
Issued preference share capital ⁽¹⁾	43 260	45 536	43 260	45 536
Phase-out – non-loss absorbent ⁽²⁾⁽⁷⁾	(43 260)	(45 536)	(43 260)	(45 536)
Additional tier 1 capital (AT1)⁽¹⁾	-	-	-	-
AT1 (%)	-	-	-	-
Tier 1 capital (T1)	39 298 719	36 625 838	34 649 992	33 135 272
T1 (%)	35.5	35.9	32.9	34.0
General allowance for credit impairment	910 614	858 615	913 165	861 365
Tier 2 capital (T2)	910 614	858 615	913 165	861 365
T2 (%)	0.8	0.9	0.9	0.8
Total qualifying regulatory capital	40 209 333	37 484 453	35 563 157	33 996 637
Total (%)⁽³⁾	36.3	36.8	33.8	34.8

Capital management continued

February 2024

Capitec Bank Holdings Limited

Regulatory capital adequacy continued

R'000	GROUP		BANK	
	Feb 2024	Aug 2023	Feb 2024	Aug 2023
Composition of required regulatory capital				
Credit risk – on-balance sheet	8 689 699	8 180 270	8 714 185	8 206 674
Credit risk – off-balance sheet	53 730	63 881	53 730	63 881
Total credit risk	8 743 429	8 244 151	8 767 915	8 270 555
Operational risk	1 595 535	1 467 139	1 515 052	1 414 589
Market risk	38 955	4 116	1 532	4 116
Equity risk	628 171	453 796	622 151	448 654
Other assets	2 290 032	2 056 956	1 718 780	1 573 175
Total regulatory capital requirement⁽⁴⁾	13 296 122	12 226 158	12 625 430	11 711 089
Composition of risk-weighted assets⁽⁵⁾				
Credit risk – on-balance sheet	72 414 160	68 168 916	72 618 210	68 388 952
Credit risk – off-balance sheet	447 754	532 342	447 754	532 342
Total credit risk	72 861 914	68 701 258	73 065 964	68 921 294
Operational risk	13 296 122	12 226 159	12 625 430	11 788 240
Market risk	324 623	34 300	12 765	34 300
Equity risk	5 234 755	3 781 636	5 184 594	3 738 781
Other assets	19 083 604	17 141 304	14 323 167	13 109 795
Total risk-weighted assets	110 801 018	101 884 657	105 211 920	97 592 410
Total assets based on IFRS	207 578 626	200 503 576	203 709 199	197 245 123
Total risk-weighted assets – adjustments ⁽⁶⁾	(96 777 608)	(98 618 919)	(98 497 279)	(99 652 713)
Total risk-weighted assets – regulatory	110 801 018	101 884 657	105 211 920	97 592 410

⁽¹⁾ For further details of the main features of these instruments, please refer to the main features of capital instruments and the CC1 - composition of regulatory capital template.

⁽²⁾ Starting in 2013, the non-loss absorbent AT1 and T2 capital was subject to a 10% per annum phase-out in terms of Basel 3, fully phased-out on 1 January 2022.

⁽³⁾ The total capital adequacy ratio percentage is determined by dividing the total qualifying regulatory capital by total risk-weighted assets.

⁽⁴⁾ This value is currently 12% of risk-weighted assets, being the Basel global minimum requirement of 8%, the South African country-specific Pillar 2A buffer of 1%, the capital conservation buffer of 2.5% and the domestic systemically important bank ("D-SIB") capital add-on of 0.5%. In terms of the regulations relating to banks the individual capital requirement ("ICR") Pillar 2B requirement is excluded.

⁽⁵⁾ Risk-weighted assets is calculated by using regulatory percentages applied to the balance sheet, in order to establish the base for calculating the required regulatory capital.

⁽⁶⁾ The adjustments mainly reflect the impact of the regulatory risk weightings applied and the addition of a risk-weighted equivalent for operational risk.

⁽⁷⁾ The base value of preference shares which would phase-out in terms of Basel 3 is R258 969 000. At 29 February 2024, 83.30% (Aug 2023: 82.42%) of these shares had been repurchased as they would no longer contribute to qualifying regulatory capital. The remaining preference shares in issue, with a base value R43.26 million, are shown as phased-out.

⁽⁸⁾ In terms of the regulations relating to banks, goodwill and intangible assets net of the related deferred tax liability, are treated as specified adjustments and are deducted from CET1 capital and reserve funds.

Capital management continued

February 2024

Capitec Bank Holdings Limited

OV1 – Overview of risk-weighted assets (RWA)

The purpose of the OV1 template is to provide an overview of total risk-weighted assets (RWA) forming the denominator of the risk-based capital requirements.

Line#	R'000	RWA Feb 2024	RWA Aug 2023	Minimum capital requirements ⁽¹⁾ Feb 2024
1	Credit risk (excluding counterparty credit risk) (CCR)	72 816 158	68 651 941	8 737 938
2	Of which standardised approach (SA)	72 816 158	68 651 941	8 737 938
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which supervisory slotting approach	-	-	-
5	Of which advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	32 982	37 236	3 958
7	Of which standardised approach for counterparty credit risk (SA-CCR)	32 982	37 236	3 958
8	Of which internal model method (IMM)	-	-	-
9	Of which other CCR	-	-	-
10	Credit valuation adjustment (CVA)	12 774	12 081	1 533
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	358 779	343 472	43 054
12	Equity investments in funds – look-through approach	4 875 976	3 438 164	585 117
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which securitisation internal ratings-based approach (Sec-IRBA)	-	-	-
18	Of which securitisation external ratings-based approach (Sec-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	324 623	34 300	38 955
21	Of which standardised approach (SA)	324 623	34 300	38 955
22	Of which internal model approaches (IMA)	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-
24	Operational risk	13 296 122	12 226 159	1 595 535
	Other risk	10 638 716	9 094 588	1 276 645
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	8 444 888	8 046 716	1 013 387
26	Output floor applied	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-
29	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	110 801 018	101 884 657	13 296 122

⁽¹⁾ This value is currently 12% of risk-weighted assets, being the Basel global minimum requirement of 8%, the South African country-specific Pillar 2A buffer of 1%, the capital conservation buffer of 2.5% and the domestic systemically important bank (D-SIB) capital add-on of 0.5%. In terms of the regulations relating to banks, the individual capital requirement (ICR) Pillar 2B requirement is excluded.

Capital management continued

February 2024

Capitec Bank Limited

OV1 – Overview of risk-weighted assets (RWA) continued

The purpose of the OV1 template is to provide an overview of total risk-weighted assets (RWA) forming the denominator of the risk-based capital requirements.

Line#	R'000	RWA	RWA	Minimum
		Feb 2024	Aug 2023	capital requirements ⁽¹⁾ Feb 2024
1	Credit risk (excluding counterparty credit risk) (CCR)	73 020 208	68 871 977	8 762 424
2	Of which standardised approach (SA)	73 020 208	68 871 977	8 762 424
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which supervisory slotting approach	-	-	-
5	Of which advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	32 982	37 236	3 958
7	Of which standardised approach for counterparty credit risk (SA-CCR)	32 982	37 236	3 958
8	Of which internal model method (IMM)	-	-	-
9	Of which other CCR	-	-	-
10	Credit valuation adjustment (CVA)	12 774	12 081	1 533
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	308 618	300 617	37 034
12	Equity investments in funds – look-through approach	4 875 976	3 438 164	585 117
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which securitisation internal ratings-based approach (Sec-IRBA)	-	-	-
18	Of which securitisation external ratings-based approach (Sec-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	12 765	34 300	1 532
21	Of which standardised approach (SA)	12 765	34 300	1 532
22	Of which internal model approaches (IMA)	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-
24	Operational risk	12 625 430	11 788 240	1 515 052
	Other risk	7 529 719	6 623 482	903 566
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	6 793 448	6 486 313	815 214
26	Output floor applied	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-
29	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	105 211 920	97 592 410	12 625 430

⁽¹⁾ This value is currently 12% of risk-weighted assets, being the Basel global minimum requirement of 8%, the South African country-specific Pillar 2A buffer of 1%, the capital conservation buffer of 2.5% and the domestic systemically important bank (D-SIB) capital add-on of 0.5%. In terms of the regulations relating to banks, the individual capital requirement (ICR) Pillar 2B requirement is excluded.

Capital management continued

February 2024

Capitec Bank Holdings Limited

LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure

The purpose of the LR1 template is to reconcile the total assets in the financial statements with the leverage ratio exposure measure.

Line#	R'000	GROUP		BANK	
		Feb 2024	Aug 2023	Feb 2024	Aug 2023
1	Total consolidated assets as per published financial statements	207 578 626	200 503 576	203 709 199	197 245 123
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(96 391)	14 312	-	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4	Adjustments for derivative financial instruments	(10 587)	(7 860)	(1 381)	(7 860)
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	87 323	92 161	87 323	92 161
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	2 115 282	2 397 540	2 136 317	2 415 839
7	Other adjustments	(1 327 753)	(1 421 983)	(1 426 538)	(1 535 323)
8	Leverage ratio exposure	208 346 500	201 577 746	204 504 920	198 209 940

Capital management continued

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Capitec Bank Holdings Limited

LR2 – Leverage ratio common disclosure template

The purpose of the LR2 template is to provide a detailed breakdown of the components of the leverage ratio denominator, as well as information on the actual leverage ratio, minimum requirements and buffers.

Line#	R'000	GROUP		BANK	
		Feb 2024	Aug 2023	Feb 2024	Aug 2023
		On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	187 434 197	188 072 716	183 670 367	184 799 952
2	(Asset amounts deducted in determining Basel III tier 1 capital)	(1 327 753)	(1 421 982)	(1 426 538)	(1 535 323)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	186 106 444	186 650 734	182 243 829	183 264 629
		Derivative exposures			
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	17 301	17 875	17 301	17 875
5	Add-on amounts for PFE associated with all derivatives transactions ⁽¹⁾	5 716	1 866	5 716	1 866
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7	(Deductions of receivables assets for cash variation margin provide in derivatives transactions)	-	-	-	-
8	(Exempted CCP leg of client-cleared trade exposures) ⁽²⁾	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
11	Total derivative exposures (sum of lines 4 to 10)	23 017	19 741	23 017	19 741
		Securities financing transaction exposures			
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	20 014 434	12 417 570	20 014 434	12 417 570
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
14	CCR exposure for SFT assets	87 323	92 161	87 323	92 161
15	Agent transaction exposures	-	-	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)	20 101 757	12 509 731	20 101 757	12 509 731
		Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	16 820 564	18 245 259	17 015 954	18 181 240
18	(Adjustments for conversion to credit equivalent amounts)	(14 705 282)	(15 847 719)	(14 879 637)	(15 765 401)
19	Off-balance sheet items (sum of lines 17 and 18)	2 115 282	2 397 540	2 136 317	2 415 839
		Capital and total exposures			
20	Tier 1 capital	39 298 719	36 625 838	34 649 992	33 135 272
21	Total exposures (sum of lines 3, 11, 16 and 19)	208 346 500	201 577 746	204 504 920	198 209 940
		Leverage ratio			
22	Basel III leverage ratio (%)	18.9	18.2	16.9	16.7

⁽¹⁾ PFE is defined as potential future exposure.

⁽²⁾ CCP is defined as central counterparty.

Credit risk

February 2024

Capitec Bank Holdings Limited

CR1 – Credit quality of assets

The purpose of the CR1 template is to provide a comprehensive view of the credit quality of on- and off-balance sheet assets. The table below summarises the group's asset classes by IFRS 9 stage and splits the exposures between default and non-default and whether the exposure is calculated on a month-end basis or on a daily average balance basis.

29 Feb 2024 R'000	Month average/ month-end exposure	Credit exposure value			Net
		Defaulted exposures	Non- defaulted exposures	Total impairments	
Stage 1 loans		-	143 862 144	(4 016 644)	139 845 500
Retail term loans	Month-end	-	26 133 958	(1 657 173)	24 476 785
Retail revolving credit	Monthly Ave	-	22 950 401	(1 957 317)	20 993 084
Sovereigns and their central banks	Monthly Ave	-	68 192 108	(81 558)	68 110 550
Banks	Monthly Ave	-	9 964 602	(9 116)	9 955 486
Corporate exposures	Both	-	6 052 104	(168 757)	5 883 347
Residential mortgage advances	Month-end	-	3 729 260	(11 837)	3 717 423
SME secured lending	Month-end	-	5 052 748	(76 096)	4 976 652
Other exposures	Both	-	1 786 963	(54 790)	1 732 173
Stage 2 loans		-	13 843 442	(3 643 890)	10 199 552
Retail term loans	Month-end	-	7 529 551	(1 696 660)	5 832 891
Retail revolving credit	Monthly Ave	-	5 466 429	(1 814 360)	3 652 069
Sovereigns and their central banks	Monthly Ave	-	-	-	-
Banks	Monthly Ave	-	-	-	-
Corporate exposures	Both	-	391 477	(70 922)	320 555
Residential mortgage advances	Month-end	-	180 547	(10 265)	170 282
SME secured lending	Month-end	-	194 344	(31 802)	162 542
Other exposures	Both	-	81 094	(19 881)	61 213
Stage 3 loans		16 762 459	7 028 180	(14 868 908)	8 921 731
Retail term loans	Month-end	10 110 109	4 980 575	(9 580 213)	5 510 471
Retail revolving credit	Monthly Ave	5 279 614	2 047 605	(4 695 745)	2 631 474
Sovereigns and their central banks	Monthly Ave	-	-	-	-
Banks	Monthly Ave	-	-	-	-
Corporate exposures	Both	95 348	-	(63 541)	31 807
Residential mortgage advances	Month-end	545 716	-	(120 415)	425 301
SME secured lending	Month-end	458 791	-	(209 138)	249 653
Other exposures	Both	272 881	-	(199 856)	73 025
Debt securities		-	-	-	-
Off-balance sheet items		2 776	16 784 160	(81 463)	16 705 473
Total		16 765 235	181 517 926	(22 610 905)	175 672 256

Capitec Bank Holdings Limited

CR1 – Credit quality of assets continued

Stage 1

Retail bank

These are loans and advances which are up-to-date with no indication of significant increase in credit risk (SICR) as well as loans that have been rescheduled from up-to-date or arrears and have been rehabilitated. Clients who applied for debt review more than 12 months ago and remained up-to-date are classified as stage 1 subject to the SICR assessment.

Business bank

These are loans and advances which are up-to-date or up to 1 month in arrears with no indication of SICR. This includes distressed restructured loans that have rehabilitated.

Stage 2

Retail bank

- Up-to-date loans with SICR
- Loans where the forward-looking information indicates SICR
- Loans up to 1 month in arrears
- Loans where clients applied for debt review between 6 and 12 months ago and which are up-to-date

Business bank

- Loans that have experienced a SICR since initial recognition
- Loans where the forward-looking information indicates SICR
- Loans that are between 2 and 3 months in arrears
- Up-to-date loans that restructured from up-to-date (not yet rehabilitated)
- Up-to-date loans that restructured from arrears (not yet rehabilitated)

Stage 3

Retail bank

- The client is placed under debt review
- The client is handed over for collection or has another legal status
- The client is in default. Default is defined as the point at which a client is more than 3 months past due on contractual payments
- The client is 2 or 3 months past due on contractual payments
- The client applied for debt review less than 6 months ago and the loans are currently performing
- The loan was rescheduled from up-to-date and is up-to-date (not yet rehabilitated)
- The loan is currently up to 1 month in arrears and was previously rescheduled but has not rehabilitated
- The loan was rescheduled from arrears and is up-to-date (not yet rehabilitated)

Business bank

- The borrower is more than 3 months past due on contractual payments
- The borrower is in long-term forbearance
- The borrower is deceased or insolvent
- The borrower is in breach of financial covenant(s)
- An active market for the financial assets has disappeared because of financial difficulty/inability to meet contractual obligations and the borrower is in arrears
- It is becoming probable that the borrower may enter bankruptcy

Credit risk continued

February 2024

Capitec Bank Holdings Limited

CR1 – Credit quality of assets continued

The purpose of the CR1 template is to provide a comprehensive view of the credit quality of on- and off-balance sheet assets. The table below summarises the group's asset classes by IFRS 9 stage and splits the exposures between default and non-default and whether the exposure is calculated on a month-end basis or on a daily average balance basis.

31 Aug 2023 R'000	Month average/ month-end exposure	Credit exposure value			Net
		Defaulted exposures	Non- defaulted exposures	Total impairments	
Stage 1 loans		–	145 902 118	(4 064 186)	141 837 932
Retail term loans	Month-end	–	26 016 158	(1 820 405)	24 195 753
Retail revolving credit	Monthly ave	–	22 946 359	(1 833 011)	21 113 348
Sovereigns and their central banks	Monthly ave	–	74 706 281	(100 755)	74 605 526
Banks	Monthly ave	–	7 097 904	(377)	7 097 527
Corporate exposures	Both	–	5 289 138	(161 660)	5 127 478
Residential mortgage advances	Month-end	–	3 586 108	(19 138)	3 566 970
SME secured lending	Month-end	–	4 644 882	(75 862)	4 569 020
Other exposures	Both	–	1 615 288	(52 978)	1 562 310
Stage 2 loans		–	14 887 119	(3 788 894)	11 098 225
Retail term loans	Month-end	–	8 476 048	(1 689 852)	6 786 196
Retail revolving credit	Monthly ave	–	5 523 083	(1 963 661)	3 559 422
Sovereigns and their central banks	Monthly ave	–	–	–	–
Banks	Monthly ave	–	–	–	–
Corporate exposures	Both	–	488 494	(77 272)	411 222
Residential mortgage advances	Month-end	–	126 382	(8 400)	117 982
SME secured lending	Month-end	–	161 276	(22 073)	139 203
Other exposures	Both	–	111 836	(27 636)	84 200
Stage 3 loans		15 733 624	6 976 617	(14 169 877)	8 540 364
Retail term loans	Month-end	9 893 771	4 947 308	(9 272 633)	5 568 446
Retail revolving credit	Monthly ave	4 553 663	2 029 309	(4 346 361)	2 236 611
Sovereigns and their central banks	Monthly ave	–	–	–	–
Banks	Monthly ave	–	–	–	–
Corporate exposures	Both	134 288	–	(74 696)	59 592
Residential mortgage advances	Month-end	518 069	–	(123 973)	394 096
SME secured lending	Month-end	424 719	–	(200 459)	224 260
Other exposures	Both	209 114	–	(151 755)	57 359
Debt securities		–	–	–	–
Off-balance sheet items		3 630	17 778 420	(153 347)	17 628 703
Total		15 737 254	185 544 274	(22 176 304)	179 105 224

Capitec Bank Holdings Limited

CR2 – Changes in stock of defaulted loans and debt securities

The purpose of the CR2 template is to identify the changes in defaulted exposures, the flows between non-defaulted and defaulted exposure categories and reductions in the value of defaulted exposures due to write-offs.

R'000	Feb 2024	Aug 2023
Defaulted loans and debt securities at end of previous reporting period	15 737 254	13 552 057
Loans and debt securities that have defaulted since the last reporting period	4 303 775	4 883 442
Returned to non-defaulted status	(162 823)	(133 839)
Amounts written off	(3 039 794)	(2 588 216)
Other changes	(73 177)	23 810
Defaulted loans and debt securities at end of reporting period	16 765 235	15 737 254

Retail bank

Defaulted loans in the above table are Stage 3 loans which include all of the following:

- The client is 2 or 3 months past due contractual payments;
- The client is placed under debt review;
- The client is handed over for collection or has another legal status;
- The client is more than 3 months past due on contractual payments;
- The client applied for debt review less than 6 months ago and the loans are currently performing;
- The loan was rescheduled from up-to-date and is up-to-date (not yet rehabilitated);
- The loan is currently up to 1 month in arrears and was previously rescheduled but has not rehabilitated; and
- The loan was rescheduled from arrears and is up-to-date (not yet rehabilitated).

Business bank

A financial instrument is defined as being in default, which is aligned to the definition of credit-impaired, when it meets 1 or more of the following criteria:

Quantitative criteria

The borrower is more than 3 months past due on contractual payment;

The borrower meets 'unlikelihood to pay' criteria, which indicate that the borrower is in significant financial difficulty. These are instances where, inter alia:

- the borrower is in long-term forbearance;
- the borrower is deceased;
- the borrower is insolvent;
- the borrower is in breach of financial covenant(s);
- an active market for the financial assets has disappeared because of financial difficulty/inability to meet contractual obligations and the borrower is in arrears; and
- it is becoming probable that the borrower may enter bankruptcy.

Credit risk continued

February 2024

Capitec Bank Holdings Limited

CR3 – Credit risk mitigation techniques

The purpose of the CR3 template is to disclose the extent of use of credit risk mitigation techniques. The following table summarises the total exposures which are unsecured and the total exposures which are secured.

Line#	R'000	Exposures	
		unsecured: carrying amount Feb 2024	Exposures secured by collateral Feb 2024
1	Total net loans and advances	182 373 350	15 909 813
	Retail term loans	48 678 445	63 514
	Retail revolving credit	49 469 431	-
	Sovereigns and their central banks	68 192 108	-
	Banks	8 420 940	1 543 662
	Corporate exposures	2 547 654	5 502 411
	Residential mortgage advances	182 428	4 404 782
	SME secured lending	1 881 744	4 395 444
	Other exposures	3 000 600	-
2	Debt securities	-	-
3	Total	182 373 350	15 909 813
4	<i>Of which defaulted (net of credit impairment)</i>	4 841 349	-

Line#	R'000	Exposures	
		unsecured: carrying amount Aug 2023	Exposures secured by collateral Aug 2023
1	Total net loans and advances	186 720 479	14 561 049
	Retail term loans	49 267 417	71 320
	Retail revolving credit	50 049 983	-
	Sovereigns and their central banks	74 706 281	-
	Banks	5 407 654	1 690 251
	Corporate exposures	2 406 596	4 725 323
	Residential mortgage advances	249 816	4 158 990
	SME secured lending	1 844 023	3 915 165
	Other exposures	2 788 709	-
2	Debt securities	-	-
3	Total	186 720 479	14 561 049
4	<i>Of which defaulted (net of credit impairment)</i>	4 622 925	-

Capitec Bank Holdings Limited

CR4 – Standardised approach – credit risk exposure and credit risk mitigation effects

The purpose of the CR4 template is to illustrate the effect of credit risk mitigation on capital requirement calculations under the standardised approach for credit risk. The risk-weighted asset (RWA) density provides a synthetic metric on the riskiness of each portfolio. Past-due loans include retail loans which are past due by at least 1 month and business loans which are past due by more than 3 months.

Line#	Feb 2024 R'000	Exposures before CCF and CRM		Exposures post CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA ⁽²⁾	RWA density %
Asset classes							
1	Sovereigns and their central banks ⁽³⁾	68 192 108	-	68 192 108	-	-	0%
2	Banks ⁽¹⁾	9 964 602	-	8 508 263	-	4 343 332	51%
3	Corporates ⁽¹⁾	3 661 014	1 332 486	3 661 014	139 880	3 656 405	96%
4	Regulatory retail portfolios	68 766 843	15 004 762	68 766 843	106 471	52 844 015	77%
5	Secured by residential property	3 909 807	131 687	3 909 807	94 726	1 489 299	37%
6	Secured by commercial real estate	4 954 790	315 224	4 954 790	194 608	5 149 398	100%
7	Past-due loans	7 178 154	2 776	7 178 154	463	5 366 691	75%
8	Total	166 627 318	16 786 935	165 170 979	536 148	72 849 140	44%

Line#	Aug 2023 R'000	Exposures before CCF and CRM		Exposures post CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA ⁽²⁾	RWA density %
Asset classes							
1	Sovereigns and their central banks ⁽³⁾	74 706 281	-	74 706 281	-	-	-
2	Banks ⁽¹⁾	7 097 904	-	5 499 813	-	1 488 140	27
3	Corporates ⁽¹⁾	3 475 715	959 287	3 427 729	109 701	3 246 582	92
4	Regulatory retail portfolios	69 387 159	16 275 150	69 376 033	133 780	53 328 553	77
5	Secured by residential property	3 712 490	178 247	3 706 877	146 081	1 441 156	37
6	Secured by commercial real estate	4 246 457	365 736	4 246 457	270 884	4 517 341	100
7	Past-due loans	6 703 595	3 630	6 703 595	532	4 667 405	70
8	Total	169 329 601	17 782 050	167 666 785	660 978	68 689 177	41

As required by the regulations relating to banks:

¹ Corporate and bank exposures were calculated based on an average, using daily balances for month 6 of the respective reporting periods. All other items are the balances at the respective month-ends.

² The risk weightings are calculated according to the regulations relating to banks, with the risk weight percentages applicable to each asset class provided in the CR5 template.

³ Sovereigns comprise investments in South African treasury bills and government bonds. These exposures are zero risk-weighted.

Credit risk continued

February 2024

Capitec Bank Holdings Limited

CR5 – Standardised approach – exposures by asset classes and risk weights

The purpose of the CR5 template is to present the breakdown of credit risk exposures under the standardised approach by asset class and risk weight, which corresponds to the riskiness attributed to the exposure according to the standardised approach. The tables below summarise the credit risk exposures by risk weighting percentage:

Feb 2024 R'000	0%	20%	35%	50%	75%	100%	150%	Total credit exposure post CRM and CCF
Risk weight/ asset classes								
Sovereigns and their central banks	68 192 108	-	-	-	-	-	-	68 192 108
Banks	-	2 898 569	-	3 692 151	-	1 917 543	-	8 508 263
Corporates	-	-	-	296 591	-	3 504 303	-	3 800 894
Regulatory retail portfolios	-	-	-	51 982	65 549 743	2 495 555	776 034	68 873 314
Secured by residential property	-	-	3 785 398	-	211 279	7 856	-	4 004 533
Secured by commercial real estate	-	-	-	-	-	5 149 398	-	5 149 398
Past-due loans	-	-	-	3 040 098	1 572 834	2 373 659	192 026	7 178 617
Total	68 192 108	2 898 569	3 785 398	7 080 822	67 333 856	15 448 314	968 060	165 707 127

Aug 2023 R'000	0%	20%	35%	50%	75%	100%	150%	Total credit exposure post CRM and CCF
Risk weight/ asset classes								
Sovereigns and their central banks	74 706 281	-	-	-	-	-	-	74 706 281
Banks	-	4 242 007	-	1 252 875	-	4 931	-	5 499 813
Corporates	-	-	-	581 697	-	2 955 733	-	3 537 430
Regulatory retail portfolios	-	-	-	48 857	66 309 889	2 540 415	610 652	69 509 813
Secured by residential property	-	-	3 626 414	-	218 531	8 013	-	3 852 958
Secured by commercial real estate	-	-	-	-	-	4 517 341	-	4 517 341
Past-due loans	-	-	-	3 359 130	1 363 154	1 783 947	197 896	6 704 127
Total	74 706 281	4 242 007	3 626 414	5 242 559	67 891 574	11 810 380	808 548	168 327 763

Write-offs and recoveries reflected in the income statement

The table below summarises the net credit impairment charge as recognised in the income statement for the 6-month period ended 29 February 2024 and the 6-month period ended 31 August 2023:

R'000	6 months ended Feb 2024	6 months ended Aug 2023
Net impairment charge on loans and advances		
Bad debts written off	5 285 477	4 044 250
Movement in provision for credit impairments	(1 052 214)	1 048 769
Bad debts recovered	(269 222)	(331 726)
Net credit impairment charge	3 964 041	4 761 293

Capitec Bank Holdings Limited

CCR1 – Analysis of counterparty credit risk by approach (CCR)

The purpose of the CCR1 template is to provide a comprehensive view of the method used to calculate counterparty credit risk regulatory requirements and the main parameters used. Counterparty credit risk (CCR) is calculated on the standardised approach (SA-CCR) which was implemented on 1 January 2021, based on the asset values as well as any potential future add-ons as prescribed by the regulations.

Line#	Feb 2024 R'000	Replacement cost	Potential future exposure	EAD Post – CRM	RWA
1	SA-CCR for derivatives	17 301	5 716	32 223	15 518
2	Internal model method (for derivatives and SFTs)	-	-	-	-
3	Simple approach for credit risk mitigation (for SFTs)	1 543 662	1 456 339	87 323	17 465
4	Comprehensive approach for credit risk mitigation (for SFTs) ⁽¹⁾	-	-	-	-
5	VaR for SFTs ⁽²⁾	-	-	-	-
6	Total	1 560 963	1 462 055	119 546	32 983

Line#	Aug 2023 R'000	Replacement cost	Potential future exposure	EAD Post – CRM	RWA
1	SA-CCR for derivatives	17 875	1 866	27 637	18 804
2	Internal model method (for derivatives and SFTs)	-	-	-	-
3	Simple approach for credit risk mitigation (for SFTs)	1 690 251	1 598 090	92 161	18 432
4	Comprehensive approach for credit risk mitigation (for SFTs) ⁽¹⁾	-	-	-	-
5	VaR for SFTs ⁽²⁾	-	-	-	-
6	Total	1 708 126	1 599 956	119 798	37 236

⁽¹⁾ Secured finance transactions (SFTs) include investments in resale agreements.

⁽²⁾ VaR is defined as Value at Risk.

Liquidity risk

February 2024

Liquidity risk is managed by the assets and liabilities committee that oversees the activities of the treasury department which operates in terms of an approved assets and liabilities management policy and approved limits, managing cash on a centralised basis.

Further information regarding liquidity management is available in the integrated annual report.

This section presents various measurements of the group liquidity position.

Capitec Bank Holdings Limited

LIQ1 – Liquidity coverage ratio (LCR)

The LCR is a 30-day stress test, using 91 days (actual data points for the quarter) to calculate an average for the quarter, which requires banks to hold sufficient high-quality liquid assets to cover envisaged net outflows. These outflows are calibrated using prescribed Basel factors applied to assets and liabilities in a static run-off model. Basel definitions are used to identify high-quality liquid assets.

Line#	LCR common disclosure – Group R'000	Total unweighted value (average) Feb 2024	Total weighted value (average) Feb 2024	Total weighted value (average) Aug 2023
High-quality liquid assets				
1	Total high-quality liquid assets (HQLA)		85 894 917	80 248 623
Cash outflows				
2	Retail deposits and deposits from small business customers, of which:	136 568 371	10 689 559	10 152 790
3	Stable deposits	-	-	-
4	Less stable deposits	136 568 371	10 689 559	10 152 790
5	Unsecured wholesale funding, of which:	15 620 987	3 157 313	2 527 029
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-
7	Non-operational deposits (all counterparties)	11 935 460	2 173 089	2 198 191
8	Unsecured debt	3 685 527	984 224	328 838
9	Secured wholesale funding	703 138	-	-
10	Additional requirements, of which:	16 986 941	483 258	489 576
11	Outflows related to derivative exposures and other collateral requirements	595	595	-
12	Outflows related to loss of funding on debt products	-	-	-
13	Credit and liquidity facilities	16 298 178	448 230	454 465
14	Other contractual funding obligations	26	26	-
15	Other contingent funding obligations	688 142	34 407	35 111
16	Total cash outflows		14 330 130	13 169 395
Cash inflows				
17	Secured lending (e.g. reverse repos)	5 067 287	-	-
18	Inflows from fully performing exposures	16 905 989	15 472 744	15 266 701
19	Other cash inflows	169 820	247	-
20	Total cash inflows	22 143 096	15 472 991	15 266 701

Liquidity risk continued

Capitec Bank Holdings Limited

LIQ1 – Liquidity coverage ratio (LCR) continued

R'000	Total adjusted value Feb 2024	Total adjusted value Aug 2023
21 Total HQLA	85 894 917	80 248 623
22 Total net cash outflows ⁽¹⁾	3 582 532	3 292 349
23 Liquidity coverage ratio (%)	2 398	2 437

⁽¹⁾ The total net weighted cash outflows are calculated as the total cash outflows, less the minimum of either the cash inflows, or 75% of total outflows.

Capitec Bank Limited

LIQ1 – Liquidity coverage ratio (LCR)

Line#	LCR common disclosure – Bank R'000	Total unweighted value (average) Feb 2024	Total weighted value (average) Feb 2024	Total weighted value (average) Aug 2023
	High-quality liquid assets			
1	Total high-quality liquid assets (HQLA)		85 894 917	80 248 623
	Cash outflows			
2	Retail deposits and deposits from small business customers, of which:	136 568 371	10 689 559	10 152 790
3	Stable deposits	-	-	-
4	Less stable deposits	136 568 371	10 689 559	10 152 790
5	Unsecured wholesale funding, of which:	16 006 973	3 350 306	2 527 029
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-
7	Non-operational deposits (all counterparties)	11 935 460	2 173 089	2 198 191
8	Unsecured debt	4 071 513	1 177 217	328 838
9	Secured wholesale funding	703 138	-	-
10	Additional requirements, of which:	16 986 941	483 258	489 576
11	Outflows related to derivative exposures and other collateral requirements	595	595	-
12	Outflows related to loss of funding on debt products	-	-	-
13	Credit and liquidity facilities	16 298 178	448 230	454 465
14	Other contractual funding obligations	26	26	-
15	Other contingent funding obligations	688 142	34 407	35 111
16	Total cash outflows		14 523 123	13 169 395
	Cash inflows			
17	Secured lending (e.g. reverse repos)	5 067 287	-	-
18	Inflows from fully performing exposures	16 905 980	15 472 735	15 258 937
19	Other cash inflows	169 820	247	-
20	Total cash inflows	22 143 087	15 472 982	15 258 937

Liquidity risk

February 2024

Capitec Bank Limited

LIQ1 – Liquidity coverage ratio (LCR) continued

R'000	Total adjusted value Feb 2024	Total adjusted value Aug 2023
21 Total HQLA	85 894 917	80 248 623
22 Total net cash outflows ⁽¹⁾	3 630 781	3 292 349
23 Liquidity coverage ratio (%)	2 366	2 437

⁽¹⁾ The total net weighted cash outflows are calculated as the total cash outflows, less the minimum of either the cash inflows, or 75% of total outflows.

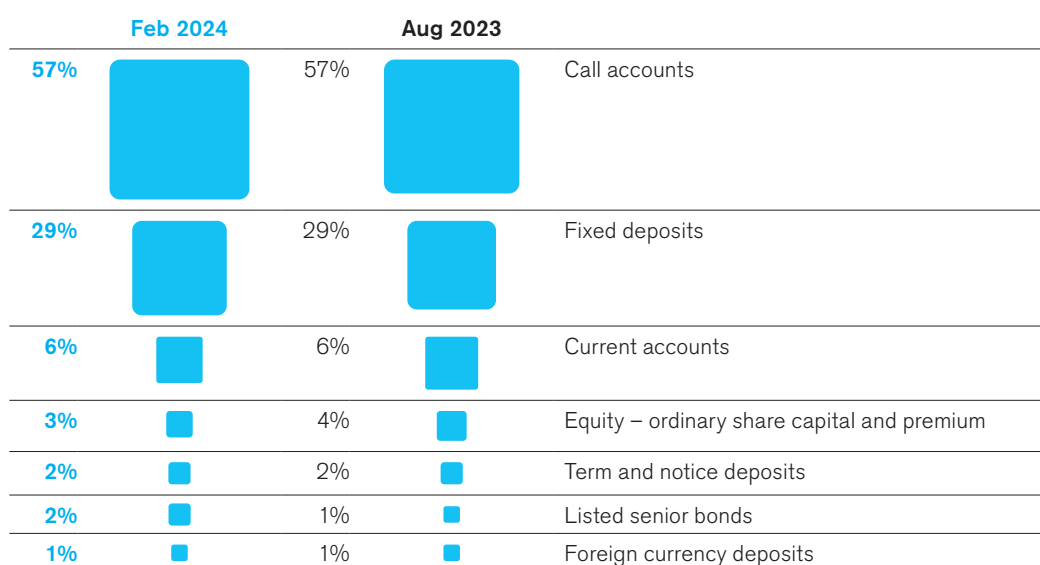
Composition of high-quality liquid assets

R'000	Feb 2024	Aug 2023
Cash	3 582 773	3 066 379
Qualifying central bank reserves	3 612 758	3 469 864
Specified debt securities issued in Rand by the central government of the South Africa or the Reserve Bank	71 546 215	68 656 285
Specified marketable securities from sovereigns, central banks, public sector entities, multilateral development banks and development banks	5 067 287	2 849 782
Settlement account with the South African Reserve Bank ⁽¹⁾	2 085 884	2 206 313
Total level one qualifying high-quality liquid assets	85 894 917	80 248 623

⁽¹⁾ Per Directive 11 of 2022 which was published on 14 December 2022, all excess cash reserve balances held in a bank's settlement account should also be included as part of the bank's level 1 HQLA.

Diversification of fund sources

The graph below illustrates the composition of our funding sources:



Capitec Bank Holdings Limited

LIQ2 – Net stable funding ratio (NSFR)

Line#	Feb 2024 Available stable funding (ASF) R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	Capital: (sum of rows 2 and 3)	41 537 086	-	-	43 260	41 580 346
2	Regulatory capital	41 537 086	-	-	-	41 537 086
3	Other capital instruments	-	-	-	43 260	43 260
4	Retail deposits and deposits from small business customers (sum of rows 5 and 6)	-	118 294 931	11 055 783	19 402 234	135 817 877
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	118 294 931	11 055 783	19 402 234	135 817 877
7	Wholesale funding: (sum of rows 8 and 9)	-	4 401 705	826 964	1 953 248	4 014 004
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	4 401 705	826 964	1 953 248	4 014 004
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities: (sum of rows 12 and 13)	-	7 069 859	1 389 006	2 421 904	3 141 134
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	7 069 859	1 389 006	2 421 904	3 141 134
14	Total ASF					184 553 361

Liquidity risk continued

Capitec Bank Holdings Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Feb 2024 R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets (HQLA)					3 593 549
16	Deposits held at other financial institutions for operational purposes	-	118 754	-	-	59 377
17	Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)	-	40 145 196	17 112 824	49 383 753	60 708 811
18	Performing loans to financial institutions secured by level 1 HQLA	-	20 014 131	-	-	2 001 413
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	-	1 453 830	6 633 240	1 418 320	3 779 019
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	-	18 615 809	10 419 195	44 381 551	52 537 948
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	-	-	-	-
22	Performing residential mortgages of which:	-	61 426	60 389	3 583 882	2 390 431
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	61 426	60 389	3 583 882	2 390 431
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets: (sum of rows 27 to 31)	-	-	-	20 098 870	20 098 870
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	-	-
29	NSFR derivative assets		-	-	13 002	13 002
30	NSFR derivative liabilities before deduction of variation margin posted		-	-	-	-
31	All other assets not included in the above categories	-	-	-	20 085 868	20 085 868
32	Off-balance sheet items		17 015 954			850 798
33	Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)					85 311 405
34	Net stable funding ratio (%)					216.3

Capitec Bank Holdings Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2023 Available stable funding (ASF) R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	Capital: (sum of rows 2 and 3)	38 906 436	–	–	45 536	38 951 972
2	Regulatory capital	38 906 436	–	–	–	38 906 436
3	Other capital instruments	–	–	–	45 536	45 536
4	Retail deposits and deposits from small business customers (sum of rows 5 and 6)	–	117 608 482	9 431 075	19 543 471	133 879 072
5	Stable deposits	–	–	–	–	–
6	Less stable deposits	–	117 608 482	9 431 075	19 543 471	133 879 072
7	Wholesale funding: (sum of rows 8 and 9)	–	4 850 682	536 695	2 154 683	4 795 234
8	Operational deposits	–	–	–	–	–
9	Other wholesale funding	–	4 850 682	536 695	2 154 683	4 795 234
10	Liabilities with matching interdependent assets	–	–	–	–	–
11	Other liabilities: (sum of rows 12 and 13)	–	4 776 164	1 219 611	2 299 990	2 922 838
12	NSFR derivative liabilities	–	–	–	–	–
13	All other liabilities and equity not included in the above categories	–	4 776 164	1 219 611	2 299 990	2 922 838
14	Total ASF					180 549 116

Liquidity risk continued

Capitec Bank Holdings Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2023 R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets (HQLA)					3 908 933
16	Deposits held at other financial institutions for operational purposes	–	165 667	–	–	82 834
17	Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)	–	35 329 389	11 664 447	48 503 129	57 770 865
18	Performing loans to financial institutions secured by level 1 HQLA	–	12 417 570	–	–	1 241 757
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	–	5 035 923	1 105 857	982 482	2 290 799
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	–	17 821 485	10 501 406	44 128 600	51 977 681
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	–	–	–	–	–
22	Performing residential mortgages of which:	–	54 411	57 184	3 392 047	2 260 628
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	–	54 411	57 184	3 392 047	2 260 628
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	–	–	–	–	–
25	Assets with matching interdependent liabilities	–	–	–	–	–
26	Other assets: (sum of rows 27 to 31)	–	–	–	18 990 992	18 990 992
27	Physical traded commodities, including gold	–				–
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		–	–	–	–
29	NSFR derivative assets		–	–	7 349	7 349
30	NSFR derivative liabilities before deduction of variation margin posted		–	–	–	–
31	All other assets not included in the above categories	–	–	–	18 983 643	18 983 643
32	Off-balance sheet items		18 181 240			909 062
33	Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)					81 662 686
34	Net stable funding ratio (%)					221.1

Liquidity risk continued

Capitec Bank Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Feb 2024 Available stable funding (ASF) R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	Capital: (sum of rows 2 and 3)	36 989 695	-	-	43 260	37 032 955
2	Regulatory capital	36 989 695	-	-	-	36 989 695
3	Other capital instruments	-	-	-	43 260	43 260
4	Retail deposits and deposits from small business customers (sum of rows 5 and 6)	-	118 299 189	11 055 783	19 402 234	135 821 709
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	118 299 189	11 055 783	19 402 234	135 821 709
7	Wholesale funding: (sum of rows 8 and 9)	-	4 705 419	826 964	1 953 248	4 165 859
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	4 705 419	826 964	1 953 248	4 165 859
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities: (sum of rows 12 and 13)	-	7 513 953	1 389 006	2 421 904	3 116 407
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	7 513 953	1 389 006	2 421 904	3 116 407
14	Total ASF					180 136 930

Liquidity risk continued

Capitec Bank Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Feb 2024 R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets (HQLA)					3 583 210
16	Deposits held at other financial institutions for operational purposes	-	118 754	-	-	59 377
17	Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)	-	39 862 865	17 112 824	49 383 753	60 976 572
18	Performing loans to financial institutions secured by level 1 HQLA	-	20 014 131	-	-	2 001 413
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	-	2 793 660	6 633 240	1 418 320	5 153 988
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	-	16 993 648	10 419 195	44 381 551	51 430 740
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	-	-	-	-
22	Performing residential mortgages of which:	-	61 426	60 389	3 583 882	2 390 431
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	61 426	60 389	3 583 882	2 390 431
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets: (sum of rows 27 to 31)	-	-	-	16 792 634	16 792 634
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	-	-
29	NSFR derivative assets		-	-	3 796	3 796
30	NSFR derivative liabilities before deduction of variation margin posted		-	-	-	-
31	All other assets not included in the above categories	-	-	-	16 788 838	16 788 838
32	Off-balance sheet items		17 015 954			850 798
33	Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)					82 262 591
34	Net stable funding ratio (%)					219.0

Capitec Bank Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2023 Available stable funding (ASF) R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	Capital: (sum of rows 2 and 3)	35 531 959	–	–	45 536	35 577 495
2	Regulatory capital	35 531 959	–	–	–	35 531 959
3	Other capital instruments	–	–	–	45 536	45 536
4	Retail deposits and deposits from small business customers (sum of rows 5 and 6)	–	117 609 090	9 431 075	19 543 471	133 879 619
5	Stable deposits	–	–	–	–	–
6	Less stable deposits	–	117 609 090	9 431 075	19 543 471	133 879 619
7	Wholesale funding: (sum of rows 8 and 9)	–	4 857 392	536 695	2 154 683	4 798 589
8	Operational deposits	–	–	–	–	–
9	Other wholesale funding	–	4 857 392	536 695	2 154 683	4 798 589
10	Liabilities with matching interdependent assets	–	–	–	–	–
11	Other liabilities: (sum of rows 12 and 13)	–	4 859 523	1 219 611	2 299 990	2 909 795
12	NSFR derivative liabilities	–	–	–	–	–
13	All other liabilities and equity not included in the above categories	–	4 859 523	1 219 611	2 299 990	2 909 795
14	Total ASF					177 165 498

Liquidity risk continued

Capitec Bank Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2023 R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets (HQLA)					3 908 933
16	Deposits held at other financial institutions for operational purposes	–	165 667	–	–	82 834
17	Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)	–	34 920 463	11 664 447	48 503 129	56 773 325
18	Performing loans to financial institutions secured by level 1 HQLA	–	12 417 570	–	–	1 241 757
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	–	6 424 926	1 105 857	982 482	2 499 149
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	–	16 023 556	10 501 406	44 128 600	50 771 791
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	–	–	–	–	–
22	Performing residential mortgages of which:	–	54 411	57 184	3 392 047	2 260 628
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	–	54 411	57 184	3 392 047	2 260 628
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	–	–	–	–	–
25	Assets with matching interdependent liabilities	–	–	–	–	–
26	Other assets: (sum of rows 27-31)	–	–	–	16 116 119	16 116 119
27	Physical traded commodities, including gold	–				–
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		–	–	–	–
29	NSFR derivative assets		–	–	7 349	7 349
30	NSFR derivative liabilities before deduction of variation margin posted		–	–	–	–
31	All other assets not included in the above categories	–	–	–	16 108 770	16 108 770
32	Off-balance sheet items		18 181 240			909 062
33	Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)					77 790 273
34	Net stable funding ratio (%)					227.7

Market risk

February 2024

Capitec Bank Holdings Limited

The portfolios which are subject to market risk include foreign exchange contracts and foreign currency options for which the Bank currently holds R38.955 million in market risk capital in terms of the standardised approach for the calculation of capital.

R'000	RWA Feb 2024	RWA Aug 2023
Required capital and reserve funds		
Foreign exchange risk	324 623	34 300

IRRBB1 – Quantitative information on IRRBB

February 2024

Capitec Bank Limited

The purpose of the IRRBB1 template is to provide information on the bank's changes in economic value of equity (EVE) and the net interest income (NII) under each of the prescribed interest rate shock scenarios. Directive 1 of 2024 issued by the Prudential Authority (PA) states that the Pillar 3 disclosure requirements related to IRRBB shall as a minimum apply to the banks reporting at solo level until such time that the PA directs otherwise. The disclosure of data points for previous periods is not required on initial implementation.

The table below summarises:

- (i) the behavioural change in the EVE based on the bank's internal management system (IMS), using a run-off balance sheet and prescribed interest rate shock scenarios; and
- (ii) the change in projected NII over a forward-looking rolling 12-month period, compared with the bank's own best estimate 12-month projections, using a constant balance sheet assumption and prescribed interest rate shock scenarios. A 400 basis point country specific shock is applied on the parallel up and parallel down EVE and NII shocks.

R'000	Change in EVE Feb 2024	Change in NII Feb 2024
Parallel up	(3 641 055)	(934 569)
Parallel down	4 377 971	934 569
Steepener	(1 656)	
Flattener	681 487	
Short rate up	(2 156 857)	
Short rate down	2 263 070	
Maximum loss	(3 641 055)	(934 569)
Tier 1 capital	34 649 992	34 649 992
Maximum loss as a % of Tier 1 capital	10.5%	2.7%

Qualitative disclosures and accounting policies

The regulations require that certain qualitative disclosures and statements on accounting policy be made. These were made in the integrated annual report for the financial period ended 29 February 2024, in the remuneration report, corporate governance and risk management review and statements on group accounting policy. The disclosures in this report should be read together with the integrated annual report.

Annexures

February 2024

Capitec Bank Holdings Limited

CC1 – Composition of regulatory capital

The purpose of the CC1 template is to provide a breakdown of the constituent elements of total regulatory capital.

Line#	R'000	Feb 2024	Aug 2023
The capital disclosures detailed below address the prescribed Basel III template requirements:			
Common equity tier 1 capital: instruments and reserves			
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	5 456 540	5 419 469
2	Retained earnings ⁽¹⁾	34 562 966	32 041 678
3	Accumulated other comprehensive income (and other reserves)	606 966	586 673
4	Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)	-	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-
6	Common equity tier 1 capital before regulatory adjustments	40 626 472	38 047 820
CET1 capital: regulatory adjustments			
7	Prudential valuation adjustments	-	-
8	Goodwill (net of related tax liability)	849 487	849 487
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	477 507	572 495
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
11	Cash flow hedge reserve	-	-
12	Shortfall of provisions to expected losses	-	-
13	Securitisation gain on sale	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
15	Defined benefit pension fund net assets	-	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	-
17	Reciprocal cross-holdings in common equity	-	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	-
20	Mortgage servicing rights (amount above 10% threshold)	-	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
22	Amount exceeding the 15% threshold	-	-
23	of which: significant investments in the common stock of financials	-	-
24	of which: mortgage servicing rights	-	-
25	of which: deferred tax assets arising from temporary differences	-	-
26	National specific regulatory adjustments	759	-
27	Regulatory adjustments applied to common equity tier 1 due to insufficient additional tier 1 and tier 2 to cover deductions	-	-
28	Total regulatory adjustments to common equity tier 1 capital	1 327 753	1 421 982
29	Common equity tier 1 capital (CET1)	39 298 719	36 625 838

Capitec Bank Holdings Limited

CC1 – Composition of regulatory capital continued

Line#	R'000	Feb 2024	Aug 2023
Additional tier 1 capital: regulatory adjustments			
30	Directly issued qualifying additional tier 1 instruments plus related stock surplus	-	-
31	of which: classified as equity under applicable accounting standards	-	-
32	of which: classified as liabilities under applicable accounting standards	-	-
33	Directly issued capital instruments subject to phase-out from additional tier 1 capital	-	-
34	Additional tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional tier 1 capital)	-	-
35	of which: instruments issued by subsidiaries subject to phase-out	-	-
36	Additional tier 1 capital before regulatory adjustments	-	-
Additional tier 1 capital: regulatory adjustments			
37	Investments in own additional tier 1 instruments	-	-
38	Reciprocal cross-holdings in additional tier 1 instruments	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
41	National specific regulatory adjustments	-	-
42	Regulatory adjustments applied to additional tier 1 due to insufficient tier 2 to cover deductions	-	-
43	Total regulatory adjustments to additional tier 1 capital	-	-
44	Additional tier 1 capital (AT1)	-	-
45	Tier 1 capital (T1 = CET1 + AT1)	39 298 719	36 625 838
Tier 2 capital and provisions			
46	Directly issued qualifying tier 2 instruments plus related stock surplus	-	-
47	Directly issued capital instruments subject to phase-out from tier 2	-	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in lines 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group tier 2)	-	-
49	of which: instruments issued by subsidiaries subject to phase-out	-	-
50	Provisions	910 614	858 615
51	Tier 2 capital before regulatory adjustments	910 614	858 615
Tier 2 capital: regulatory adjustments			
52	Investments in own tier 2 instruments	-	-
53	Reciprocal cross-holdings in tier 2 instruments and other TLAC liabilities ⁽⁵⁾	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-	-
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
56	National specific regulatory adjustments	-	-
57	Total regulatory adjustments to tier 2 capital	-	-
58	Tier 2 capital	910 614	858 615
59	Total regulatory capital (= tier 1 + tier 2)	40 209 333	37 484 453
60	Total risk-weighted assets	110 801 018	101 884 657

Capitec Bank Holdings Limited**CC1 – Composition of regulatory capital** continued

Line#	R'000	Feb 2024	Aug 2023
Capital ratios			
61	Common equity tier 1 (as a percentage of risk-weighted assets)	35.5	35.9
62	Tier 1 (as a percentage of risk-weighted assets)	35.5	35.9
63	Total capital (as a percentage of risk-weighted assets)	36.3	36.8
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk-weighted assets) ⁽²⁾	3.0	3.0
65	of which: capital conservation buffer requirement ⁽²⁾	2.5	2.5
66	of which: bank specific countercyclical buffer requirement ⁽³⁾	-	-
67	of which: G-SIB buffer requirement ⁽⁴⁾	-	-
68	Common equity tier 1 available to meet buffers (as a percentage of risk-weighted assets)	27.5	27.9
National minima (if different from Basel III)			
69	National common equity tier 1 minimum ratio (if different from Basel III minimum)	8.0	8.0
70	National tier 1 minimum ratio	9.75	9.75
71	National total capital minimum ratio	12.0	12.0
Amounts below the threshold for deductions (before risk weighting)			
72	Non-significant investments in the capital of other financials	82 415	74 413
73	Significant investments in the common stock of financials	801 292	766 495
74	Mortgage servicing rights (net of related tax liability)	-	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	2 576 664	2 452 191
Applicable caps on the inclusion of provisions in tier 2			
76	Provisions eligible for inclusion in tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	7 578 976	7 752 326
77	Cap on inclusion of provisions in tier 2 under standardised approach	910 614	858 615
78	Provisions eligible for inclusion in tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
79	Cap for inclusion of provisions in tier 2 under internal ratings-based approach	-	-

⁽¹⁾ Retained earnings are stated net of unappropriated profits of R2.789 billion.

⁽²⁾ Bank-specific buffers include the Pillar 2B idiosyncratic capital requirement (ICR) for specific bank risk, which in terms of South African Banks Act regulations, banks may not disclose. Also included in the buffer requirement is the capital conservation buffer and the D-SIB buffer. The regulations state that the Pillar 2A South African country risk buffer and the D-SIB on a combined basis cannot be more than 3.5%.

⁽³⁾ The countercyclical buffer can range between 0% and 2.5% at the discretion of the monetary authorities. It is not expected that this buffer will be applied on a permanent basis and would only be applied when credit growth exceeds real economic growth.

⁽⁴⁾ Capitec is classified as a D-SIB.

⁽⁵⁾ TLAC is defined as total loss-absorbing capacity.

Capitec Bank Limited**CC1 – Composition of regulatory capital** continued

The purpose of the CC1 template is to provide a breakdown of the constituent elements of total regulatory capital.

Line#	R'000	Feb 2024	Aug 2023
The capital disclosures detailed below address the prescribed Basel III template requirements:			
Common equity tier 1 capital: instruments and reserves			
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	6 105 981	6 105 981
2	Retained earnings ⁽¹⁾	29 964 263	28 564 264
3	Accumulated other comprehensive income (and other reserves)	6 286	348
4	Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)	-	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-
6	Common equity tier 1 capital before regulatory adjustments	36 076 530	34 670 593
CET1 capital: regulatory adjustments			
7	Prudential valuation adjustments	-	-
8	Goodwill (net of related tax liability)	849 487	849 487
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	477 507	571 043
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
11	Cash flow hedge reserve	-	-
12	Shortfall of provisions to expected losses	-	-
13	Securitisation gain on sale	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
15	Defined benefit pension fund net assets	-	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	-
17	Reciprocal cross-holdings in common equity	99 544	100 277
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	-
20	Mortgage servicing rights (amount above 10% threshold)	-	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
22	Amount exceeding the 15% threshold	-	-
23	of which: significant investments in the common stock of financials	-	-
24	of which: mortgage servicing rights	-	-
25	of which: deferred tax assets arising from temporary differences	-	-
26	National specific regulatory adjustments	-	14 514
27	Regulatory adjustments applied to common equity tier 1 due to insufficient additional tier 1 and tier 2 to cover deductions	-	-
28	Total regulatory adjustments to common equity tier 1 capital	1 426 538	1 535 321
29	Common equity tier 1 capital (CET1)	34 649 992	33 135 272

Capitec Bank Limited

CC1 – Composition of regulatory capital continued

Line#	R'000	Feb 2024	Aug 2023
Additional tier 1 capital: regulatory adjustments			
30	Directly issued qualifying additional tier 1 instruments plus related stock surplus	-	-
31	of which: classified as equity under applicable accounting standards	-	-
32	of which: classified as liabilities under applicable accounting standards	-	-
33	Directly issued capital instruments subject to phase-out from additional tier 1 capital	-	-
34	Additional tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional tier 1 capital)	-	-
35	of which: instruments issued by subsidiaries subject to phase-out	-	-
36	Additional tier 1 capital before regulatory adjustments	-	-
Additional tier 1 capital: regulatory adjustments			
37	Investments in own additional tier 1 instruments	-	-
38	Reciprocal cross-holdings in additional tier 1 instruments	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
41	National specific regulatory adjustments	-	-
42	Regulatory adjustments applied to additional tier 1 due to insufficient tier 2 to cover deductions	-	-
43	Total regulatory adjustments to additional tier 1 capital	-	-
44	Additional tier 1 capital (AT1)	-	-
45	Tier 1 capital (T1 = CET1 + AT1)	34 649 992	33 135 272
Tier 2 capital and provisions			
46	Directly issued qualifying tier 2 instruments plus related stock surplus	-	-
47	Directly issued capital instruments subject to phase-out from tier 2	-	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in lines 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group tier 2)	-	-
49	of which: instruments issued by subsidiaries subject to phase-out	-	-
50	Provisions	913 165	861 365
51	Tier 2 capital before regulatory adjustments	913 165	861 365
Tier 2 capital: regulatory adjustments			
52	Investments in own tier 2 instruments	-	-
53	Reciprocal cross-holdings in tier 2 instruments and other TLAC liabilities ⁽⁵⁾	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity; amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-	-
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
56	National specific regulatory adjustments	-	-
57	Total regulatory adjustments to tier 2 capital	-	-
58	Tier 2 capital	913 165	861 365
59	Total regulatory capital (= tier 1 + tier 2)	35 563 157	33 996 637
60	Total risk-weighted assets	105 211 920	97 592 410

Capitec Bank Limited

CC1 – Composition of regulatory capital continued

Line#	R'000	Feb 2024	Aug 2023
Capital ratios			
61	Common equity tier 1 (as a percentage of risk-weighted assets)	32.9	34.0
62	Tier 1 (as a percentage of risk-weighted assets)	32.9	34.0
63	Total capital (as a percentage of risk-weighted assets)	33.8	34.8
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk-weighted assets) ⁽²⁾	3.0	3.0
65	of which: capital conservation buffer requirement ⁽²⁾	2.5	2.5
66	of which: bank specific countercyclical buffer requirement ⁽³⁾	-	-
67	of which: G-SIB buffer requirement ⁽⁴⁾	-	-
68	Common equity tier 1 available to meet buffers (as a percentage of risk-weighted assets)	24.9	26.0
National minima (if different from Basel III)			
69	National common equity tier 1 minimum ratio (if different from Basel III minimum)	8.0	8.0
70	National tier 1 minimum ratio	9.75	9.75
71	National total capital minimum ratio	12.0	12.0
Amounts below the threshold for deductions (before risk weighting)			
72	Non-significant investments in the capital of other financials	82 415	74 413
73	Significant investments in the common stock of financials	103 029	103 029
74	Mortgage servicing rights (net of related tax liability)	-	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	2 614 350	2 491 496
Applicable caps on the inclusion of provisions in tier 2			
76	Provisions eligible for inclusion in tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	7 578 976	7 752 326
77	Cap on inclusion of provisions in tier 2 under standardised approach	913 165	861 365
78	Provisions eligible for inclusion in tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
79	Cap for inclusion of provisions in tier 2 under internal ratings-based approach	-	-

⁽¹⁾ Retained earnings are stated net of unappropriated profits of R2.653 billion.

⁽²⁾ Bank-specific buffers include the Pillar 2B idiosyncratic capital requirement (ICR) for specific bank risk, which in terms of South African Banks Act regulations, banks may not disclose. Also included in the buffer requirement is the capital conservation buffer and the D-SIB buffer. The regulations state that the Pillar 2A South African country risk buffer and the D-SIB on a combined basis cannot be more than 3.5%.

⁽³⁾ The countercyclical buffer can range between 0% and 2.5% at the discretion of the monetary authorities. It is not expected that this buffer will be applied on a permanent basis and would only be applied when credit growth exceeds real economic growth.

⁽⁴⁾ Capitec is classified as a D-SIB.

⁽⁵⁾ TLAC is defined as total loss-absorbing capacity.

Capitec Bank Holdings Limited

CC2 – Reconciliation of regulatory capital to the balance sheet

The purpose of the CC2 template is to disclose the differences between the scope of accounting consolidation and the scope of regulatory consolidation, and to show the link between the group's balance sheet as per the published financial statements and the values that are used in the composition of capital disclosure template set out in Template CC1. Per the regulations relating to banks, banking groups are required to completely remove from their balance sheets all amounts that relate to investments in licensed insurance businesses and subsidiaries. Capitec Insurance Holdings Proprietary Limited is therefore excluded from the group's regulatory balance sheet. There is no difference between the scope of accounting consolidation and the scope of regulatory consolidation on a bank solo or bank consolidated basis.

R'000	Balance sheet as reported in published financial statements Feb 2024	Under regulatory scope of regulatory consolidation Feb 2024
Assets		
Cash and cash equivalents	29 021 223	28 872 254
Financial assets at fair value through profit or loss (FVTPL)	553 980	514 904
Insurance contract assets	2 960 944	3 011 962
Financial investments at amortised cost	68 110 551	67 903 791
Term deposit investments	7 791 467	7 791 467
Net loans and advances	80 551 697	80 551 697
Other receivables	8 406 867	8 337 483
Derivative assets	33 604	33 604
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	82 415	82 415
Interest in associates and joint ventures	727 056	727 056
Interest in deconsolidated Insurance subsidiaries	-	384 000
Property and equipment	3 511 330	3 511 330
Right-of-use assets	1 856 615	1 856 615
Intangible assets including goodwill	1 401 975	1 337 505
Deferred income tax asset	2 568 902	2 566 153
Total assets	207 578 626	207 482 236
Liabilities		
Derivative liabilities	20 602	20 602
Current income tax liability	251 977	249 497
Deposits	152 994 134	152 996 501
Wholesale funding	3 020 834	3 020 834
Other liabilities	5 364 933	5 340 701
Lease liabilities	2 383 183	2 383 183
Employee benefit liabilities	12 370	12 370
Total liabilities	164 048 033	164 023 688
Equity		
Capital and reserves		
Ordinary share capital and premium	5 456 540	5 456 540
Cash flow hedge reserve	7 244	7 244
Other reserves	(17 661)	(17 661)
Foreign currency translation reserve	101 574	101 574
Share option reserve	515 809	515 809
Retained earnings	37 423 827	37 351 782
Share capital and reserves attributable to ordinary shareholders	43 487 333	43 415 288
Preference share capital and premium	43 260	43 260
Total equity	43 530 593	43 458 548
Total equity and liabilities	207 578 626	207 482 236

Capitec Bank Holdings Limited

CC2 – Reconciliation of regulatory capital to the balance sheet continued

R'000	Balance sheet as reported in published financial statements Aug 2023	Under regulatory scope of regulatory consolidation Aug 2023
Assets		
Cash and cash equivalents	25 662 870	25 633 777
Financial assets at fair value through profit or loss (FVTPL)	427 731	179 613
Insurance contract assets	2 492 302	2 491 204
Financial investments at amortised cost	74 605 526	74 605 526
Term deposit investments	1 308 398	1 308 398
Net loans and advances	78 964 971	78 964 971
Other receivables	7 138 356	7 111 551
Derivative assets	27 601	27 601
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	74 413	74 413
Interest in associates and joint ventures	677 108	677 108
Interest in deconsolidated Insurance subsidiaries	–	384 000
Property and equipment	3 373 408	3 371 957
Right-of-use assets	1 813 595	1 813 595
Intangible assets including goodwill	1 486 495	1 434 451
Deferred income tax asset	2 450 802	2 439 722
Total assets	200 503 576	200 517 887
Liabilities		
Derivative liabilities	20 253	20 253
Current income tax liability	102 010	102 010
Deposits	151 832 335	151 834 323
Wholesale funding	2 369 215	2 369 215
Other liabilities	4 491 136	4 473 420
Lease liabilities	2 323 804	2 323 804
Employee benefit liabilities	12 367	12 367
Total liabilities	161 151 120	161 135 392
Equity		
Capital and reserves		
Ordinary share capital and premium	5 419 469	5 419 469
Cash flow hedge reserve	1 908	1 908
Other reserves	(24 982)	(24 982)
Foreign currency translation reserve	93 938	93 938
Share option reserve	515 809	515 809
Retained earnings	33 300 778	33 330 817
Share capital and reserves attributable to ordinary shareholders	39 306 920	39 336 959
Preference share capital and premium	45 536	45 536
Total equity	39 352 456	39 382 495
Total equity and liabilities	200 503 576	200 517 887

Capitec Bank Holdings Limited

LI1 – Linkages between financial statements and regulatory exposures

The purpose of the LI1 template is to enable users to identify the differences between the scope of accounting consolidation and the scope of regulatory consolidation and to provide a breakdown of how the amounts reported in the group's financial statements correspond to the regulatory risk categories. This section outlines the treatment and the carrying values as published in the financial statements and linkage to the various regulatory risk categories, along with the carrying values of the items for the calculation of regulatory capital.

Feb 2024 R'000	Regulatory exposure carrying values of items							Total
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Subject to credit risk framework	Subject to counterparty credit risk framework	Not subject to capital requirements or subject to deduction from capital	Subject to equity/ other risk		
Assets								
Cash and cash equivalents	29 021 223	28 872 254	4 233 507	87 323	-	21 835 627	26 156 457	
Financial assets at fair value through profit or loss (FVTPL)	553 980	514 904	514 904	-	-	-	514 904	
Insurance contract assets	2 960 944	3 011 962	-	-	-	3 011 962	3 011 962	
Financial investments at amortised cost	68 110 551	67 903 791	68 192 108	-	-	-	68 192 108	
Term deposit investments	7 791 467	7 791 467	5 607 983	-	-	-	5 607 983	
Net loans and advances	80 551 697	80 551 697	80 891 632	-	-	-	80 891 632	
Other receivables	8 406 867	8 337 483	-	-	-	8 337 483	8 337 483	
Derivative assets	33 604	33 604	-	35 790	-	-	35 790	
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	82 415	82 415	-	-	-	82 415	82 415	
Interest in associates and joint ventures	727 056	727 056	-	-	-	727 056	727 056	
Interest in deconsolidated Insurance subsidiaries	-	384 000	-	-	-	384 000	384 000	
Property and equipment	3 511 330	3 511 330	-	-	-	3 511 330	3 511 330	
Right-of-use assets	1 856 615	1 856 615	-	-	-	1 856 615	1 856 615	
Intangible assets including goodwill	1 401 975	1 337 505	-	-	1 337 505	-	1 337 505	
Deferred income tax asset	2 568 902	2 566 153	-	-	-	2 566 153	2 566 153	
Total assets	207 578 626	207 482 236	159 440 134	123 113	1 337 505	42 312 641	203 213 393	
Liabilities								
Derivative liabilities	20 602	20 602	-	-	-	-	-	
Current income tax liability	251 977	249 497	-	-	-	-	-	
Deposits	152 994 134	152 996 501	-	-	-	-	-	
Wholesale funding	3 020 834	3 020 834	-	-	-	-	-	
Other liabilities	5 364 933	5 340 701	-	-	-	-	-	
Lease liabilities	2 383 183	2 383 183	-	-	-	-	-	
Employee benefit liabilities	12 370	12 370	-	-	-	-	-	
Total liabilities	164 048 033	164 023 688	-	-	-	-	-	
Equity								
Capital and reserves								
Ordinary share capital and premium	5 456 540	5 456 540	-	-	-	-	-	
Cash flow hedge reserve	7 244	7 244	-	-	-	-	-	
Other reserves	(17 661)	(17 661)	-	-	-	-	-	
Foreign currency translation reserve	101 574	101 574	-	-	-	-	-	
Share option reserve	515 809	515 809	-	-	-	-	-	
Retained earnings	37 423 827	37 351 782	-	-	-	-	-	
Share capital and reserves attributable to ordinary shareholders	43 487 333	43 415 288	-	-	-	-	-	
Preference share capital and premium	43 260	43 260	-	-	-	-	-	
Total equity	43 530 593	43 458 548	-	-	-	-	-	

Capitec Bank Holdings Limited

LI1 – Linkages between financial statements and regulatory exposures continued

Aug 2023 R'000	Regulatory exposure carrying values of items						Total
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Subject to credit risk framework	Subject to counterparty credit risk framework	Not subject to capital requirements or subject to deduction from capital	Subject to equity/ other risk	
Assets							
Cash and cash equivalents	25 662 870	25 633 777	5 721 046	92 161	–	18 766 215	24 579 422
Financial assets at fair value through profit or loss (FVTPL)	427 731	179 613	179 613	–	–	–	179 613
Insurance contract assets	2 492 302	2 491 204	–	–	–	2 491 204	2 491 204
Financial investments at amortised cost	74 605 526	74 605 526	74 706 281	–	–	–	74 706 281
Term deposit investments	1 308 398	1 308 398	1 252 875	–	–	–	1 252 875
Net loans and advances	78 964 971	78 964 971	79 773 090	–	–	–	79 773 090
Other receivables	7 138 356	7 111 551	–	–	–	7 111 551	7 111 551
Derivative assets	27 601	27 601	–	31 822	–	–	31 822
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	74 413	74 413	–	–	–	74 413	74 413
Interest in associates and joint ventures	677 108	677 108	–	–	–	677 108	677 108
Interest in deconsolidated Insurance subsidiaries	–	384 000	–	–	–	384 000	384 000
Property and equipment	3 373 408	3 371 957	–	–	–	3 373 408	3 373 408
Right-of-use assets	1 813 595	1 813 595	–	–	–	1 813 595	1 813 595
Intangible assets including goodwill	1 486 495	1 434 451	–	–	1 434 451	–	1 434 451
Deferred income tax asset	2 450 802	2 439 722	–	–	–	2 439 722	2 439 722
Total assets	200 503 576	200 517 887	161 632 905	123 983	1 434 451	37 131 216	200 322 555
Liabilities							
Derivative liabilities	20 253	20 253	–	–	–	–	–
Current income tax liability	102 010	102 010	–	–	–	–	–
Deposits	151 832 335	151 834 323	–	–	–	–	–
Wholesale funding	2 369 215	2 369 215	–	–	–	–	–
Other liabilities	4 491 136	4 473 420	–	–	–	–	–
Lease liabilities	2 323 804	2 323 804	–	–	–	–	–
Employee benefit liabilities	12 367	12 367	–	–	–	–	–
Total liabilities	161 151 120	161 135 392	–	–	–	–	–
Equity							
Capital and reserves							
Ordinary share capital and premium	5 419 469	5 419 469	–	–	–	–	–
Cash flow hedge reserve	1 908	1 908	–	–	–	–	–
Other reserves	(24 982)	(24 982)	–	–	–	–	–
Foreign currency translation reserve	93 938	93 938	–	–	–	–	–
Share option reserve	515 809	515 809	–	–	–	–	–
Retained earnings	33 300 778	33 330 817	–	–	–	–	–
Share capital and reserves attributable to ordinary shareholders	39 306 920	39 336 959	–	–	–	–	–
Preference share capital and premium	45 536	45 536	–	–	–	–	–
Total equity	39 352 456	39 382 495	–	–	–	–	–

Capitec Bank Holdings Limited

LI2 – Main sources of differences between regulatory amounts and carrying values in financial statements

The purpose of the LI2 template is to provide information on the main sources of differences, other than due to different scopes of consolidation which are shown in Template LI1, between the financial statements' carrying value amounts and the exposure amounts used for regulatory purposes.

Line#	Feb 2024 R'000	Items subject to:			
		Total	Credit risk framework	Counterparty credit risk framework	Other risk framework
1	Asset carrying value amount under scope of regulatory consolidation	207 578 626	159 440 134	123 113	42 312 641
2	Liabilities carrying value amount under scope of regulatory consolidation	164 048 033	-	-	-
3	Total net amount under regulatory scope of consolidation	43 530 593	159 440 134	123 113	42 312 641
4	Off-balance sheet amounts	-	16 786 936	-	-
5	Exposure amounts considered for regulatory purposes		176 227 070	123 113	42 312 641

Line#	Aug 2023 R'000	Items subject to:			
		Total	Credit risk framework	Counterparty credit risk framework	Other risk framework
1	Asset carrying value amount under scope of regulatory consolidation	200 503 576	161 632 905	123 983	37 131 216
2	Liabilities carrying value amount under scope of regulatory consolidation	161 151 120	-	-	-
3	Total net amount under regulatory scope of consolidation	39 352 456	161 632 905	123 983	37 131 216
4	Off-balance sheet amounts	17 107 987	17 782 050	-	-
5	Exposure amounts considered for regulatory purposes		179 414 955	123 983	37 131 216

Capitec Bank Holdings Limited

CCA – Main features of capital instruments

Line#	Disclosure template for main features of regulatory capital instruments	Listed ordinary shares	Listed preference shares
1	Issuer	Capitec Bank Holdings Limited	Capitec Bank Holdings Limited
2	Unique identifier	CPI	CPIP
3	Governing law(s) of the instrument	Laws of South Africa ⁽¹⁾	Laws of South Africa ⁽¹⁾
Regulatory treatment			
4	Transitional Basel III rules	Common equity tier 1	Additional tier 1
5	Post-transitional Basel III rules	Common equity tier 1	Ineligible
6	Eligible at solo/group/group and solo	Solo and Group	Solo and Group
7	Instrument type	Ordinary shares	Preference shares
8	Amount recognised in regulatory capital (R'm)	R5 456.5	R0.0
9	Par value of instrument	R0.01 per share	R0.01 per share
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	18 February 2002	31 August 2006
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A
Coupons/dividends			
17	Fixed or floating dividend/coupon	Discretionary dividend	Floating
18	Coupon rate and any related index	Distributable profits declared as dividends	83.33% of the prime overdraft rate on a face value of R100 per share
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A
25	If convertible, fully or partially	N/A	N/A
26	If convertible, conversion rate	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A
30	Write-down feature	N/A	N/A
31	If write-down, write-down trigger(s)	N/A	N/A
32	If write-down, full or partial	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preference shares ⁽²⁾	Subordinated debt
36	Non-compliant transitioned features	No	Yes
37	If yes, specify non-compliant features	N/A	⁽³⁾

⁽¹⁾ The main Acts are the Banks Act of 1990, Financial Markets Act of 2012, Companies Act of 2008 and the Insolvency Act of 1936.

⁽²⁾ The ordinary shares shall on the return of capital in a winding-up, entitle the holders thereof rights of participation in any surplus profits or assets of the company after all prior obligations have been satisfied.

⁽³⁾ Has no loss absorbency at the point of non-viability.

Statutory and contact information

Capitec Bank Holdings Limited

Registration number: 1999/025903/06
Registered bank controlling company
Incorporated in the Republic of South Africa
JSE ordinary share code: CPI
ISIN code: ZAE000035861
JSE preference share code: CPIP
ISIN code: ZAE000083838

Capitec Bank Limited

Registration number: 1980/003695/06
Incorporated in the Republic of South Africa
Company code: BICAP
Stock code: CBL29
ISIN code: ZAG000158874
Stock code: CBL30
ISIN code: ZAG000180977
Stock code: CBL31
ISIN code: ZAG000191933

Directors

SL Botha (*chairman*)
GM Fourie (*CEO*)⁽¹⁾
NF Bhattay (appointed on 7 September 2023)
Z Bulbulia (appointed on 28 March 2023 and resigned effective 24 April 2023)
SA du Plessis
CH Fernandez
N Ford-Hoon (appointed on 7 September 2023)
GR Hardy (*CFO*)⁽¹⁾
MS du Pré le Roux
V Mahlangu
TE Mashilwane (resigning effective 30 September 2023)
NS Mashiya (*executive: risk management*)⁽¹⁾
(resigned effective 31 March 2023)
DP Meintjes (resigned effective 26 May 2023)
PJ Mouton
CA Otto
JP Verster

(1) *Executive*

Company secretary and registered office

YM Mouton
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Sponsor

PSG Capital Proprietary Limited
Registration number: 2006/015817/07

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Enquiries

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